

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 02/28/2017

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 103,615.25

Total Operating Account 103,615.25

Reserve Account

Canterwood Step System Assoc Reserve Acct 220,144.05

Total Reserve Account 220,144.05

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (15,359.55)

Total Fixed Asset 21,874.89

Other Receivable

A/R Bi-Monthly Charge 15,578.86

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,135.98

A/R Fines 2,500.00

A/R Other 14,993.75

Total Other Receivable 36,792.72

Prepaid Assets

Prepaid Insurance (336.17)

Total Prepaid Assets (336.17)

Total Assets 382,090.74

Liabilities & Equity

Current Liability

Deposits - Hookup 7,000.00

Prepaid Assessments 8,358.11

Total Current Liability 15,358.11

Equity

Retained Earnings 285,512.87

Transfer of Funds 79,166.62

Net Income 2,053.14

Total Equity 366,732.63

Total Liabilities & Equity 382,090.74

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	49,860.00	0.00	49,860.00	0.00%	0.00
4025 Hook Up Fees	4,500.00	0.00	4,500.00	0.00%	4,500.00	0.00	4,500.00	0.00%	0.00
TOTAL Assessment	4,500.00	0.00	4,500.00	0.00%	54,360.00	0.00	54,360.00	0.00%	0.00
<u>General</u>									
4130 Late Fees	200.00	0.00	200.00	0.00%	275.00	0.00	275.00	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	3.15	0.00	3.15	0.00%	7.56	0.00	7.56	0.00%	0.00
4205 Interest-Reserve	30.13	0.00	30.13	0.00%	63.16	0.00	63.16	0.00%	0.00
TOTAL General	233.28	0.00	233.28	0.00%	370.72	0.00	370.72	0.00%	0.00
TOTAL Income	4,733.28	0.00	4,733.28	0.00%	54,730.72	0.00	54,730.72	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	0.00	(205.00)	0.00%	410.00	0.00	(410.00)	0.00%	0.00
5010 Mgmt/Agent Fees	692.50	0.00	(692.50)	0.00%	1,385.00	0.00	(1,385.00)	0.00%	0.00
5015 Bank Charges	0.00	0.00	0.00	0.00%	10.00	0.00	(10.00)	0.00%	0.00
5080 Postage/Misc	183.05	0.00	(183.05)	0.00%	192.12	0.00	(192.12)	0.00%	0.00
TOTAL Administrative	1,080.55	0.00	(1,080.55)	0.00%	1,997.12	0.00	(1,997.12)	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	0.00	(242.65)	0.00%	485.30	0.00	(485.30)	0.00%	0.00
TOTAL Depreciation	242.65	0.00	(242.65)	0.00%	485.30	0.00	(485.30)	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	0.00	(85.91)	0.00%	171.82	0.00	(171.82)	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	(280.58)	0.00%	561.16	0.00	(561.16)	0.00%	0.00
TOTAL Insurance	366.49	0.00	(366.49)	0.00%	732.98	0.00	(732.98)	0.00%	0.00
<u>Other Expense</u>									
8115 Transfer to Reserve	2,083.33	0.00	(2,083.33)	0.00%	4,166.66	0.00	(4,166.66)	0.00%	0.00
TOTAL Other Expense	2,083.33	0.00	(2,083.33)	0.00%	4,166.66	0.00	(4,166.66)	0.00%	0.00
<u>Professional Services</u>									
5420 Consultant Services	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
TOTAL Professional Serv	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
<u>Taxes</u>									
5215 Sales Tax Expense	194.89	0.00	(194.89)	0.00%	194.89	0.00	(194.89)	0.00%	0.00
TOTAL Taxes	194.89	0.00	(194.89)	0.00%	194.89	0.00	(194.89)	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	44,800.63	0.00	(44,800.63)	0.00%	0.00
TOTAL Utilities	0.00	0.00	0.00	0.00%	44,800.63	0.00	(44,800.63)	0.00%	0.00
TOTAL Expense	3,967.91	0.00	(3,967.91)	0.00%	52,677.58	0.00	(52,677.58)	0.00%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Excess Revenue / Expense	765.37	0.00	765.37	0.00%	2,053.14	0.00	2,053.14	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Chrg	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	0.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00
TOTAL Assessment	49,860.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,360.00	0.00
<u>General</u>														
4130:Late Fees	75.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	0.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.56	0.00
4205:Interest-Reserve	33.03	30.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.16	0.00
TOTAL General	137.44	233.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.72	0.00
TOTAL INCOME	49,997.44	4,733.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,730.72	0.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.00	0.00
5010:Mgmt/Agent Fees	692.50	692.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,385.00	0.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5080:Postage/Misc	9.07	183.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192.12	0.00
TOTAL Administrative	916.57	1,080.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,997.12	0.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	0.00
TOTAL Depreciation	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	0.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.82	0.00
5310:Insurance-D&O	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.16	0.00
TOTAL Insurance	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	732.98	0.00
<u>Other Expense</u>														
8115:Transfer to Reserve	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,166.66	0.00
TOTAL Other Expense	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,166.66	0.00
<u>Professional Services</u>														
5420:Consultant Services	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Service	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
<u>Taxes</u>														

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	0.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194.89	0.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.89	0.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,800.63	0.00
TOTAL Utilities	44,800.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,800.63	0.00
TOTAL EXPENSES	48,709.67	3,967.91	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,743.58	0.00
Excess Revenue / Expense	1,287.77	765.37	(66.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,987.14	0.00